INVESTCORP CREDIT MANAGEMENT EU LIMITED

UK MODERN SLAVERY ACT 2015
SLAVERY AND HUMAN TRAFFICKING STATEMENT

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the "Act") and sets out the steps that Investcorp Credit Management EU Limited ("ICMEU") has taken during the financial year ending 30 June 2026 to ensure that slavery and human trafficking are not taking place in any part of its supply chain or its own business.

Investcorp Credit Management EU Limited

ICMEU is a UK based global credit manager with business lines comprised of:

- Sourcing European credit investments to be part of collateralized loan obligation ("CLO") vehicles where ICMEU acts as the discretionary portfolio manager and in connection therewith, holding retained risk positions in the CLO securities issued by those vehicles are required by applicable law;
- Promoting investments in CLO securities in compliance with exemptions under the Prospectus Directive; and
- Acting as portfolio adviser to certain vehicles, which themselves act as originator and retention holder with respect to certain CLOs managed by ICMEU.

Our Values

ICMEU is committed to the highest ethical standards, reflected in its corporate values. We have a zero-tolerance approach to modern slavery and human trafficking, and we are committed to ensuring that it has no presence in our supply chains or in any part of our business. We are committed to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place.

Our Policies

Policies relevant to the combating of modern slavery and human trafficking include the ICMEU Responsible Investment Policy, the Investcorp Code of Conduct, the Investcorp Human Resources Policies and other Investcorp Group policies to which we are subject, and which ensure against risks within our own business. ICMEU will also not knowingly do business with contractors, business partners or suppliers who violate equivalent standards.

Furthermore, the Investcorp Group Whistleblowing Procedures encourage any member of staff who wishes to raise any concerns related to the activities of our businesses including any circumstances which may give rise to an enhanced risk of slavery or human trafficking.

Risk assessment and due diligence

As our business is in full compliance with all applicable employment laws, we assess the risk of modern slavery in our own business as very low. Primarily, services received are professional advisory services which support transactions and associated due diligence services.

Our suppliers also provide services to help to run our offices such as, catering, utilities, IT, telecoms, travel, recruitment, stationery, supplies and other professional services.

As an asset management company, ICMEU has a relatively straightforward supply chain model which is built around its core business lines. Given the nature of ICMEU's advisory business, we believe there is a very low risk of slavery or human trafficking in connection with these activities.

Furthermore, ICMEU takes due diligence measures to identify and to address the following additional potential concerns:

- our recruitment procedures, employment terms and internal policies are maintained and implemented in full compliance with all applicable employment laws and regulations. We invest heavily in the professional development, health and wellbeing of all our staff;
- if we have any concerns over the possible incidence of modern slavery within our supply chains, we will work with the relevant supplier to investigate the concern and, if appropriate, to implement swift remedial action (which may include termination of the underlying contract). In determining the appropriate remedial action, consideration will be given to the action(s) which will deliver the safest and best outcome for the potential victims of modern slavery. We expect our suppliers to engage constructively and responsibly, and to show their determination and willingness to rectify issues promptly and effectively.

We are fully committed to legal compliance and ethical business practices. We rigorously enforce this commitment in our supplier relationships, ensuring adherence to the Modern Slavery Act. Any breach of these standards will result in the immediate termination of the supplier contract to uphold our dedication to combating modern slavery

Effectiveness and Performance Review

For the financial year covered by this statement, we did not identify any incidence or significant risk of slavery in our business or supply chains. But it is fully recognised that this task requires constant vigilance. We continue to monitor and review our policies relating to slavery and human trafficking.

Staff Awareness

All new staff are provided with and briefed regarding the Investcorp Code of Conduct and other relevant policies. Furthermore, we require all staff to provide an annual declaration confirming their adherence to the Investcorp Code of Conduct and other relevant policies.

Ongoing Review and Reporting

We continue to appropriately evaluate and modify policies, procedures and practices to maintain accountability and mitigate risks for the ICMEU and its suppliers.

We are committed to the principle of continuous improvement in all aspects of our business, especially in our efforts to combat modern slavery and human trafficking. Our aim is to not only comply with the Modern Slavery Act but to exceed its standards, ensuring that our commitment to human rights and ethical business practices is upheld and strengthened every year.

Our Whistleblowing Policy allows our employees to file reports openly, confidentially, or anonymously through our Whistleblowing Hotline. ICMEU recognises that it may be difficult in certain situations to report concerns and follow these Whistleblowing procedures. Accordingly, Investcorp Holdings B.S.C(c) and its subsidiaries, including ICMEU, have in place confidential and independent reporting service called EthicsPoint which is provided by a leading provider of such services called NAVEX Global, allowing employees to confidentially report any concerns they may have. This supports our commitment to enhancing transparency across all our business entities.

This Statement

This statement has been considered and approved by the Board of Directors, which will review and update it annually. In accordance with the requirements of the Act, this statement is published on our website with a link on the home page.

Kieran Carmody, Chief Operating Officer

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For and on behalf of Investcorp Credit Management EU Limited
14 October 2026