

Consistently strong performance across every line of business

Reflecting solid execution and strategic discipline



Investcorp's strong performance in fiscal year 2025 underscores the resilience of our strategy and is due to the dedication of our team, and the continued trust of our investors, LPs and shareholders.

As a truly global firm, Investcorp is delivering consistent, organic growth despite prevailing market uncertainty. Our focus remains firmly on generating superior risk-adjusted returns and long-term value for our investors and shareholders.

Mohammed Alardhi
Executive Chairman, Investcorp



Fiscal year 2025 has been a strong year across the entirety of Investcorp's business, with growth across all asset classes and geographies - reflected in the firm reaching \$60 billion AUM. We've continued to move forward, delivering a strong and steady return to shareholders and all other stakeholders. This has been supported by strong financial discipline through effective cost control and continued disciplined balance sheet management.

Abbas Rizvi
Chief Financial Officer, Investcorp

Success driven by strong activity levels and AUM growth

Total Assets under Management (AUM) **increased from \$53bn to**

\$60bn¹



Consistent growth across all asset classes and geographies

Investment activity across various assets classes

\$4bn

Deployed across all asset classes, reflecting continued financial discipline and alignment with investor appetite

Fundraising across the globe raised a total of

\$7bn

Deal by deal fund raising across private equity and real estate, plus new fund raising for the various PE Fund across the globe providing \$1b of dry powder for future deployment. Capital raised for CLO equities and insurance platform also provide pathway to \$4b of AUM growth

\$7bn

in **distributions** to clients

Successful exits across the globe including PE exposure like RESA Power in the US, City Kart in India, HWG in Europe, various Real Estate portfolios in the US and various CLOs in US and Europe

Strong activity levels enabled delivery of stable return to shareholders

Return on total equity from standard operations of

9%



Resulting in continued dividend payments

Investcorp

~5.6%

of Book Value and 5% higher than FY24

Investcorp Capital

11%

of listed price

Consistently strong performance

across every line of business *(cont.)*

Reflecting solid execution and strategic discipline

Solid performance continues to be supported by a robust balance sheet and strong team across the globe

Reduced leverage by

\$180m

While maintaining strong liquidity² of

\$1bn

& Strong debt maturity profile with no maturity before 2027

Continued focus on supporting talent development

Elevation of

home-grown talent

leadership roles

Special training programs

for employees and interns (NKIP program and others)

Sponsorship

of programs globally, including Harvard Kennedy School

Outlook / Future Focus

Strong growth in AUM and stable balance sheet shall ensure continued growth in recurring fee business and enhance returns for all stakeholders

Focus on organic growth of all businesses on the Investcorp platform, with emphasis on:

- Generating top quartile returns for investors
- Generating strong cash-on-cash returns for Investcorp and Investcorp Capital shareholders

¹ Investcorp manages \$60 billion in assets, including assets managed by third-party managers.

² Includes liquidity maintained at Investcorp Capital level