

## Making progress on our goals



## Climate action

OUR CURRENT GOALS	Achieve net zero carbon emissions in offices by 2050, targeting a 47% reduction in Scope 1 and 2 emissions by 2030	Reduce the carbon impact of our investment portfolio, targeting 100% of in-scope companies to have transition plans in place by 2030	Invest in companies that are building solutions that help accelerate global decarbonization and address the impacts of climate change
PROGRESS SO FAR	<div>Achieving results</div> <div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div>32% reduction already achieved, on track for 2030 target</div></div>	<div>On track</div> <div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div>Portfolio-wide carbon management efforts initiated</div></div>	<div>On track</div> <div><div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div><div>Climate Solutions investment platform progressing according to plan</div></div>
WORK TO DATE	<div><div></div><div>Publicly committed to net zero by 2050 or sooner and outlined a climate transition plan, including near-term targets based on science-based standards</div><div></div><div></div><div>Introduced a GHG inventory management process and a carbon accounting tool to manage collection of our energy consumption data and calculation of associated emissions</div><div></div><div></div><div>Conducted environmental audits of our largest offices to identify energy efficiency opportunities</div><div></div><div></div><div>Implemented energy improvement initiatives in key office locations</div></div>	<div><div></div><div>Assessed our global investment portfolio for exposure to carbon intensive industries</div><div></div><div></div><div>Launched our global carbon management program to support portfolio companies completing GHG inventories</div><div></div><div></div><div>Piloted an industry framework to assess portfolio alignment with net zero transition pathways</div><div></div><div></div><div>Introduced 'green lease' clauses into new real estate documentation</div><div></div><div></div><div>Installed building automation technologies in select assets within our real estate portfolio to improve energy efficiency</div><div></div><div></div><div>Conducted a study to identify opportunities to install rooftop solar, battery energy storage systems and electric vehicle charging stations across our real estate portfolio</div></div>	<div><div></div><div>Appointed Head of Climate Solutions to lead Investcorp's dedicated Climate Solutions investment platform</div><div></div><div></div><div>Launched the Climate Solutions fund to invest in high-growth businesses that help accelerate decarbonization and address the impacts of climate change</div><div></div><div></div><div>Identified initial investment targets</div><div></div><div></div><div>Developed an approach to assessing the climate impact thesis of Climate Solutions companies</div></div>