

INVESTCORP

INVESTCORP HOLDINGS B.S.C. SUPPLEMENTARY DISCLOSURES (UNAUDITED)

IMPACT OF CURRENT ECONOMIC SITUATION

Financial results for the three month period ended March 31, 2021 (“Q3 FY21”) were driven by solid performance across all business lines resulting in net income of US\$ 29 million as compared to a loss of US\$ 2 million for the three month period ended March 31, 2020 (“Q3 FY20”). Fee income increased by 54% compared to Q3 FY20. Further, the continued recovery in asset values, driven by improved operating results of underlying portfolio companies as well as buoyant financial markets, resulted in a positive asset-based income.

Assets Under Management (AUM) as of March 31, 2021 grew to US\$ 35.4 billion, a 1% increase compared to US\$ 34.9 billion as of December 31, 2020. Activity metrics were also solid with investment activity of US\$ 0.6 billion, placement and fundraising of US\$ 1 billion and distributions of US\$ 1.2 billion.

As of March 31, 2021, total equity was US\$ 1.2 billion and total accessible liquidity was approximately US\$ 2 billion. Prudent capital and liquidity management have served the Group well during this unprecedented crisis allowing a focus on employees’ safety and business continuity.

The financial position and liquidity profile provide confidence that the Group has sufficient financial resources for the foreseeable future. Consequently, the Group’s management believe that the Group is well positioned to manage its businesses and its liabilities as they fall due.