

INVESTCORP

INVESTCORP HOLDINGS B.S.C. SUPPLEMENTARY DISCLOSURES (UNAUDITED)

IMPACT OF CURRENT ECONOMIC SITUATION

Financial results for first half fiscal year 2021 (“H1 FY21”) were driven by solid performance across all business lines resulting in net income of US\$ 64 million as compared to US\$ 48 million for first half fiscal year 2020 (“H1 FY20”). Fee income was unchanged compared to H1 FY20. Further, the partial re-opening of economies and the recovery in asset values, driven by improved operating results of underlying portfolio companies as well as buoyant financial markets, resulted in a positive asset-based income.

Assets Under Management (AUM) as of December 31, 2020 grew to a record US\$ 35 billion, a 9% increase compared to US\$ 32 billion as of June 30, 2020. Activity metrics were also solid with investment activity of US\$ 1.4 billion, placement and fundraising of US\$ 1.6 billion and distributions of US\$ 1.1 billion.

As of December 31, 2020, total equity was US\$ 959 million and total accessible liquidity was approximately US\$ 1.1 billion. Prudent capital and liquidity management have served the Group well during this unprecedented crisis allowing a focus on employees’ safety and business continuity.

The financial position and liquidity profile provide confidence that the Group has sufficient financial resources for the foreseeable future. Consequently, the Group’s management believe that the Group is well positioned to manage its businesses and its liabilities as they fall due.